



Everyday Rewards Checking Account

Interest Rates and Annual Percentage Yields are current as of March 1, 2023. For current rate information call (847) 952-3700.

ACCOUNT OPENING AND USAGE	Minimum Deposit Needed to Open Account		\$100.00		
	Monthly Fee		\$4.95		
	Requirements to Waive Monthly Fee		Perform 15 qualifying payments each monthly statement cycle*		
	REWARDS:				
	Interest paid to your account will be based on the following rates:				
	Tier:	\$0.01-\$15,000	Interest Rate	0.995%	Annual Percentage Yield (APY) 1.00%
	Tier:	\$15,000.01+	Interest Rate	0.200%	Annual Percentage Yield (APY) 0.20%
	1.00% to 0.20% APY on balances over \$15,000.00. Example: 0.80% APY will be paid on \$20,000.				
	Qualifying is easy! Simply perform 15 qualifying payments each monthly statement cycle.				
	If you miss a month, don't worry! You still earn our base rate of interest and you can try again next month to earn the Rewards!				
	If Reward requirement is not met, the following interest will be paid on entire balance if your balance is:				
	Tier:	\$0.01+	Interest Rate	0.05%	Annual Percentage Yield (APY) 0.05%
	At First American Bank's discretion, the interest rate and APY may change at any time. Interest is earned on the collected balance each calendar day using the daily balance method. This method multiplies the daily periodic rate times the collected balance plus any previously earned and unpaid interest compounding earnings daily. Interest earned is paid monthly. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed APY. Interest earned and not paid will be forfeited when the account is closed unless the entire balance is transferred to another First American bank account. Interest will be reported to the IRS.				
	ACCRUAL OF INTEREST ON NONCASH DEPOSITS				
	TRANSACTION LIMITATIONS:				
The minimum amount you may deposit:		\$0.01			
The minimum amount you may withdraw:		\$0.01			
ATM FEES:					
First American ATM Withdrawal		FREE			
Allpoint or Presto! ATM Withdrawal		FREE			
Other ATM Withdrawal		\$3.00			
ATM Balance Inquiry		\$2.00			
ADDITIONAL ACCOUNT FEES:					
Paper Statement Fee** & Other Fees		Schedule of Fees			
**For accounts opened online: eStatements will automatically be selected. Please enroll in Online/Mobile Banking to view your eStatements. For accounts opened at a branch or through direct communication with bank staff, you must: 1) enroll in Online/Mobile Banking within 30 days after your account is opened, 2) accept our Digital Banking Agreement, and 3) select "Electronic" as your Statement preference. To make your statement election, log in to Online/Mobile Banking, select your account, then go to "Statement preferences" and change the delivery option to "Electronic". If you fail to select eStatements within the first 30 days of account opening, or if an owner elects to receive paper statements at any time, a paper statement fee may apply. Please see the applicable Schedule of Fees .					

OVERDRAFT OPTIONS FOR CONSUMERS	Standard Overdraft Fees	Insufficient Funds – Return Item Fee	\$39.50	Per item. This item includes checks, in person withdrawals, ATM withdrawals, or by other electronic means as applicable that creates an overdraft.
		Insufficient Funds - Overdraft Fee	\$39.50	
		Maximum Number of Overdraft Fees	6	Per day
		Continuous Daily Overdraft Fee***	\$5.00	Every day the account is overdrawn, beginning 3 business days after the account is first overdrawn.
	***A Continuous Daily Overdraft Fee will also apply when any fee causes an account to drop below a zero balance.			
Option A: (Default)	<i>No Overdraft Service for Debit Card Transactions</i>		If you choose not to opt-in to any kind of overdraft service, debit card transactions that would cause an overdraft will be declined at no cost to you.	
Option B: Overdraft	<i>Overdraft Service for Debit Card Transactions</i>		Debit card transactions (purchases and ATM withdrawals) will be approved and you'll be charged our standard overdraft fee(s).	

	<i>Privilege Opt-In</i>			
	Option C: <i>Account Link</i>	<i>Overdraft Service through Linked Accounts</i>		Funds will be transferred from another First American checking, savings or money market account to cover the amount of the overdraft.
		Sweep Transfer (Auto Funds Transfer)	\$10.00	Per occurrence.
	Option D: <i>Redi-Reserve</i>	<i>Overdraft Service through Line of Credit</i>		Funds will be added to your checking account for the exact dollar amount of the overdraft each night up to a maximum of \$500. With your next deposit(s), the outstanding line of credit balance (plus interest and fees) will be repaid.
		Monthly Fee	\$15.00	
		Annual Percentage Rate (APR)	21.9%	Subject to credit approval.
	Option E: <i>Check Credit</i>	<i>Overdraft Service through Line of Credit</i>		Funds will be added to your checking account in multiples of \$100 up to your approved limit. Pay back your line of credit whenever you wish or a payment will be automatically deducted out of your checking account on your statement date (equal to the greater of 5% of the balance or \$50).
		Annual Fee	\$35.00	
		Annual Percentage Rate (APR)	19.9%	Subject to credit approval.

DEFINITIONS AND LIMITATIONS

*Qualifying Payments include Checks, online Bill Payments, ACH Debits, outgoing Wire Transfers and payments made with your First American Bank issued MasterCard Debit card.

A month or Statement Cycle is the period starting on the day after a statement date and ending on the last bank-processing day included in your next account statement. For example, if your statement is dated on a Saturday, Sunday, or a Monday holiday on which we are closed, your statement will include transactions from the previous statement date through the immediately preceding Friday resulting in the exclusion of transactions performed on that Saturday, Sunday or Monday holiday. To count, Qualifying Payments must appear on your account statement.

Limit one account per household. Individual, joint and living trust accounts only. Terms and conditions are subject to change.

Conversion of existing account to Everyday Rewards

If an existing account is changed to an Everyday Rewards Checking account, it will qualify for Rewards if it has accumulated the required 15 Qualifying Payments between its last statement on the existing account and the first statement on the Everyday Rewards Checking account. Otherwise, the account will be charged the \$4.95 monthly fee and no Rewards will be provided.

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