



# Health Savings Account

Interest Rates and Annual Percentage Yields are current as of Tuesday, March 17, 2020. For current rate information call (847) 952-3700.

<b>ACCOUNT OPENING AND USAGE</b>	<b>Minimum Deposit Needed to Open Account</b>	<b>\$ 0.00</b>				
	<b>Monthly Fee</b>	<b>\$0.00</b>				
	<b>Excess Contribution Fee</b>	<b>\$20.00</b>	Per occurrence			
	<b>Account Transfer fee</b>	<b>\$25.00</b>	If you transfer your HSA to another financial institution			
	<b>HSA Transaction Corrections</b>	<b>\$20.00</b>	Includes prior year corrections			
	<b>Interest Paid on Entire Balance if your Balance is:</b>					
	<b>Tier:</b>	<b>\$0.01-\$999.99</b>	<b>Interest Rate</b>	<b>0.01%</b>	<b>Annual Percentage Yield (APY)</b>	<b>0.01%</b>
	<b>Tier:</b>	<b>\$1,000-\$4,999.99</b>	<b>Interest Rate</b>	<b>0.01%</b>	<b>Annual Percentage Yield (APY)</b>	<b>0.01%</b>
	<b>Tier:</b>	<b>\$5,000-\$49,999.99</b>	<b>Interest Rate</b>	<b>0.05%</b>	<b>Annual Percentage Yield (APY)</b>	<b>0.05%</b>
	<b>Tier:</b>	<b>\$50,000-\$99,999.99</b>	<b>Interest Rate</b>	<b>0.10%</b>	<b>Annual Percentage Yield (APY)</b>	<b>0.10%</b>
	<b>Tier:</b>	<b>\$100,000-\$999,999.99</b>	<b>Interest Rate</b>	<b>0.15%</b>	<b>Annual Percentage Yield (APY)</b>	<b>0.15%</b>
	At First American's discretion, the interest rate and APY may change at any time. Interest is earned on the collected balance each calendar day using the daily balance method. This method multiplies the daily periodic rate times the collected balance plus any previously earned and unpaid interest compounding earnings daily. Interest earned is paid monthly. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed APY. Interest earned and not paid will be forfeited when the account is closed unless the entire balance is transferred to another First American account. Interest will be reported to the IRS.					
	<b>ACCRUAL OF INTEREST ON NONCASH DEPOSITS</b>			Interest begins to accrue no later than the business day we receive credit for the deposits of noncash items (for example, checks).		
	<b>TRANSACTION LIMITATIONS:</b>					
	The minimum amount you may deposit:		<b>\$0.01</b>			
The minimum amount you may withdraw :		<b>\$0.01</b>				
<b>ATM FEES:</b>						
<b>First American ATM Withdrawal</b>		<b>FREE</b>				
<b>Other ATM Withdrawal</b>		<b>\$3.00</b>	At ATMs not owned by First American Bank			
<b>ATM Balance Inquiry</b>		<b>\$2.00</b>				
<b>ADDITIONAL ACCOUNT FEES:</b>						
<b>Paper Statement Fee*</b>		<b>\$3.95</b>				
<b>Check Image Fee</b>		<b>\$0.00</b>	Front only ( <i>fronts and backs</i> \$7.50). Minimum daily or combined average balance of \$2,000 between the HSA and another checking, savings or money market account waives the check image and paper statement fee. Combined balances would include this acct plus any others owned by the primary accountholder.			
<b>Other Fees</b>		<a href="#">Schedule of Fees</a>				
*For accounts opened online: eStatements will automatically be selected. Please enroll in our Online Banking service to view your eStatements. For accounts opened at a branch: To select eStatements, within the first 30 days after your account is opened you must enroll in our Online Banking service and accept our Online Banking Agreement which verifies your ability to access electronic statements and provides your consent to receive electronic statements. Once enrolled, you must log in and select "Profile", then "eStatement Preference" and change the delivery option for each desired account to "Electronic". If you fail to select eStatements within the first 30 days of account opening, or if an owner elects to receive paper statements at any time, a paper statement fee may apply. Please see the applicable <a href="#">Schedule of Fees</a> .						

<b>PROCESSING POLICIES</b>	<b>Posting Order</b>	Transactions may not be processed in the order they occurred. The order in which they are processed by us may affect the total amount of overdraft fees you incur. Any item that exceeds your available balance is an insufficient funds item. We may pay or return any insufficient funds item at our discretion. Regardless of the action we take, you may be charged an overdraft fee or return item fee. If at the close of any business day the
	<i>The order in which withdrawals and deposits are processed</i>	

**DISPUTE**

**Funds Availability Policy**  
*When funds deposited to your account are available*

available balance in your account is negative, you may be charged a continuous overdraft fee. See [Schedule of Fees](#).

See **Payment of Items** in the [Rules and Regulations Governing First American Bank Governing Deposit Accounts](#) (page 4)

Our policy is to make funds from your check deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits, wire transfers, and cash will be available on the day we receive the deposit. Once the funds are available, you can withdraw them in cash and we will use the funds to pay checks that you have written.

See **Your Ability to Withdraw Funds** in the [Rules and Regulations Governing First American Bank Governing Deposit Accounts](#) (page 8)

**Dispute Resolution Agreement**

You and we agree that any dispute arising under or relating in any way to your account or transactions will be resolved by binding, and not through litigation in any court (except for matters in small claims court). This arbitration agreement is entered into pursuant to the Federal Arbitration Act, 9 U.S.C. §§ 1-16 ("FAA").

See **Arbitration** in the [Rules and Regulations Governing First American Bank Governing Deposit Accounts](#) (page 6)

**DEFINITIONS AND LIMITATIONS**

This account is intended for the purpose of paying medical expenses associated with high deductible health plans. Please check with your employer to confirm eligibility to contribute to an HSA. Please check with your tax advisor to determine the maximum contribution you are allowed to make. First American Bank is required to report all distributions and contributions to the IRS, including transactions made in error.

[Schedule of Fees](#)

[Rules and Regulations Governing First American Bank Deposit Accounts](#)

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