

A pink piggy bank is the central focus, sitting on a blue stethoscope. The stethoscope is placed over a stack of US dollar bills, including a prominent \$100 bill. The background is a blurred medical setting with papers. A large, light blue circle is drawn around the piggy bank and the stethoscope. The text 'Health Savings Account' is overlaid in a white, bold, sans-serif font with a slight drop shadow.

Health Savings Account

**FIRST
AMERICAN
BANK**



WHO IS FIRST AMERICAN BANK

Strategic Focus

- For over 40 years, we have built our business one satisfied customer at a time based on the philosophy that the needs of our customers come first.

Best of both worlds

- Big bank financial services with the personal attention only a smaller bank can provide.

Size

- More than \$5.0 billion in assets.
- Largest privately-held bank in Illinois, with 58 branches throughout Illinois, Florida and Wisconsin.
- Over \$130 million in our HSA portfolio with over 42,000 accounts nationwide.

OUR HSA DEPARTMENT

Team:

Mitch Rosenbloom, HSA Account Manager, VP

Bradley Huff, HSA Account Executive, AVP

Dedicated HSA Support Group:

100+ personal bankers and managers throughout our 58 branches



What are the
benefits of having
an HSA?



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WHAT IS A HEALTH SAVINGS ACCOUNT?



Health Savings Account (HSA)

- Tax-advantaged savings account that belongs to you!
- Always paired with a qualified high-deductible health plan (HDHP)
- Funds you withdraw from your HSA are tax-free when used to pay for qualified medical expenses.

Include medical, dental, vision and prescription expenses

HSA ELIGIBILITY & CONTRIBUTION LIMITS

To be eligible and qualify for an HSA, you must meet the following:

- You ARE covered by a High-Deductible Health Plan on the 1st day of the month
- You are NOT receiving coverage through another type of health plan other than High-Deductible Health Plan
- You are NOT enrolled in Medicare
- You are NOT claimed as a dependent on another individual's tax return

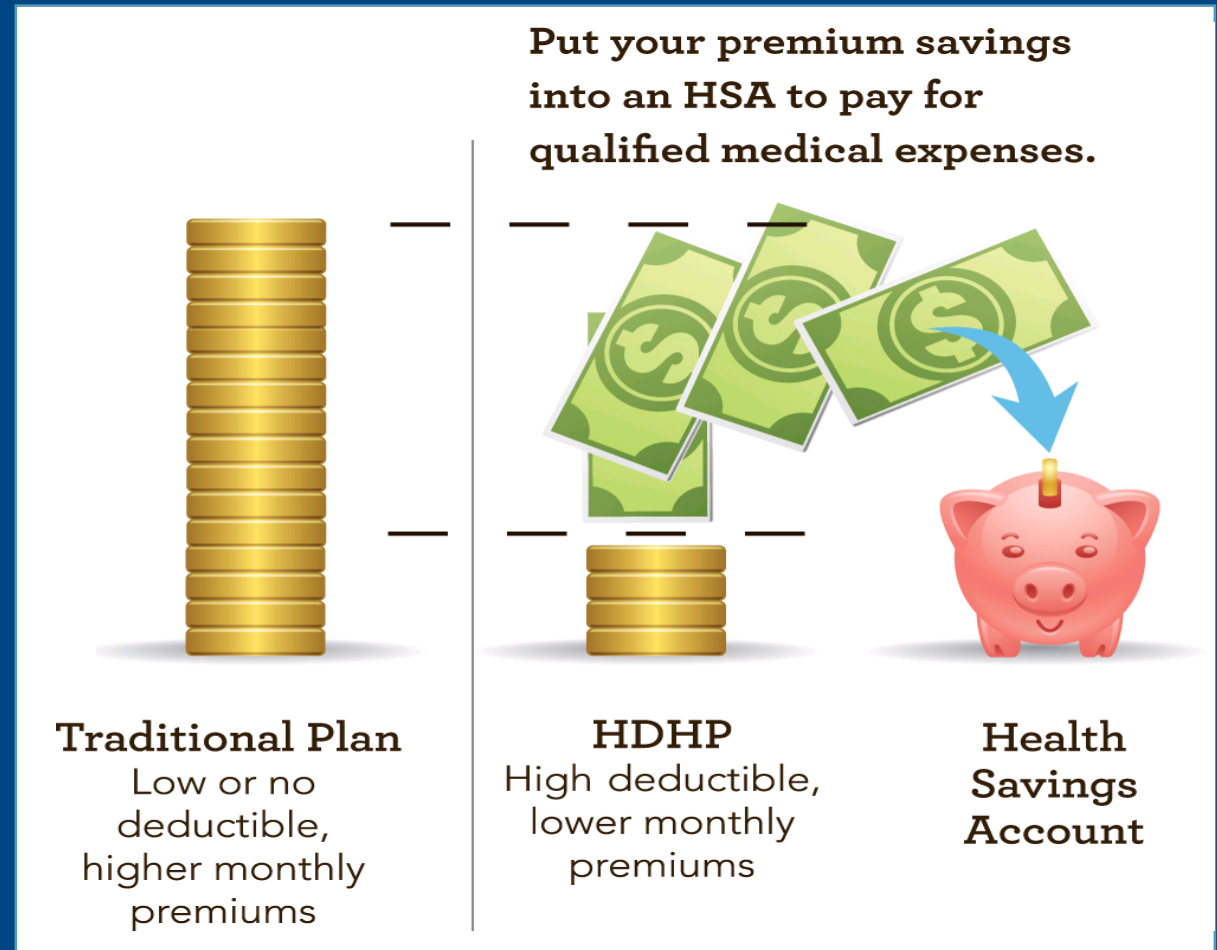
What is the maximum I can contribute to my HSA?

	2019 Limits	2020 Limits
• Individual Health Insurance Plan Type	\$3,500	\$3,550
• Family Health Insurance Plan Type	\$7,000	\$7,100
• Catch-Up Contribution (Must be 55 or older to Qualify)	\$1,000	\$1,000



ADVANTAGES OF AN HSA-COMPATIBLE HDHP

- Lower Premiums
- Triple Tax Advantage*
- Convenient
- Portable
- Health/Wealth Tool



HSA DISTRIBUTION RULES



HSA distributions for qualified medical expenses cover the following individuals:

- **You**, the Account Owner (principal individual covered by a HDHP)
- **Your Spouse** (even if they are not covered by the HDHP)
- **Tax Dependents** listed within your joint or individually filed Tax Return (even if they are not covered by your insurance)

You can pay for a wide range of IRS qualified medical expenses with your HSA, including many not typically covered by a health insurance plan. This includes deductibles, co insurance, prescription medication, dental and vision care, and more. For a complete listing of IRS qualified medical expenses please visit www.irs.gov or www.irs.gov/pub/irs-pdf/p969.pdf



What are the
HSA options and
how do I open
my account?



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ACCOUNT OPTIONS & FEATURES

	Health Savings Account	HSA PLUS Account
Monthly Fee	\$0*	\$2.95**
Debit Card(s)	Free	Free
Online Banking/Bill Payment	Free	Free
eStatements	Free	Free
Pays Interest	Yes	Yes, on funds in the checking portion
Investment Option	No	Yes
Minimum Deposit Required	No	No

*A \$3.95 monthly fee will be charged if the customer elects to receive a paper statement. The fee will be waived if; 1) the customer elects to receive electronic statements only; or 2) a combined minimum average daily balance of \$2,000 is maintained between the checking portion of the Health Savings Account and an associated checking, savings or money market account.

**\$2.95 monthly investment fee will apply. Investors should carefully read the Fund prospectus, which includes information on the Fund's investment objectives, risk, as well as charges and expenses along with other information before investing or sending money. Funds in the investment portion of your HSA PLUS account are not FDIC insured, May Lose Value and are Not Bank Guaranteed.

Neither First American Bank nor its subsidiaries (collectively First American Bank) are registered investment advisors nor is First American Bank acting in the capacity of a registered investment advisor with respect to the offering of HSA investment options. Participation in the investment options is voluntary. Under no circumstances is First American Bank offering any of the HSA investment options and First American Bank makes no representations with respect to the investment options offered.

First American Bank disclaims any and all liability, contingent or otherwise, for the performance of the investment options. Please see your financial advisor for personal investment advice.



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ONLINE ENROLLMENT



Opening a New Health Savings Account

- Enrollment is easy and only takes a few minutes
- Use the Application Link within the Welcome Message you receive to setup your new Health Savings Account.
- Promotional Code, ********* will pre-populated once you start the application linking your application to your employer for information sharing purposes.
- Within the *"HSA Authorization"* section of your application, please select the **YES** radio button option. By doing so you are providing your consent to First American Bank, allowing the Bank to share your account number directly with your employer for funding purposes.

[Apply Now](#)

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How does it work?



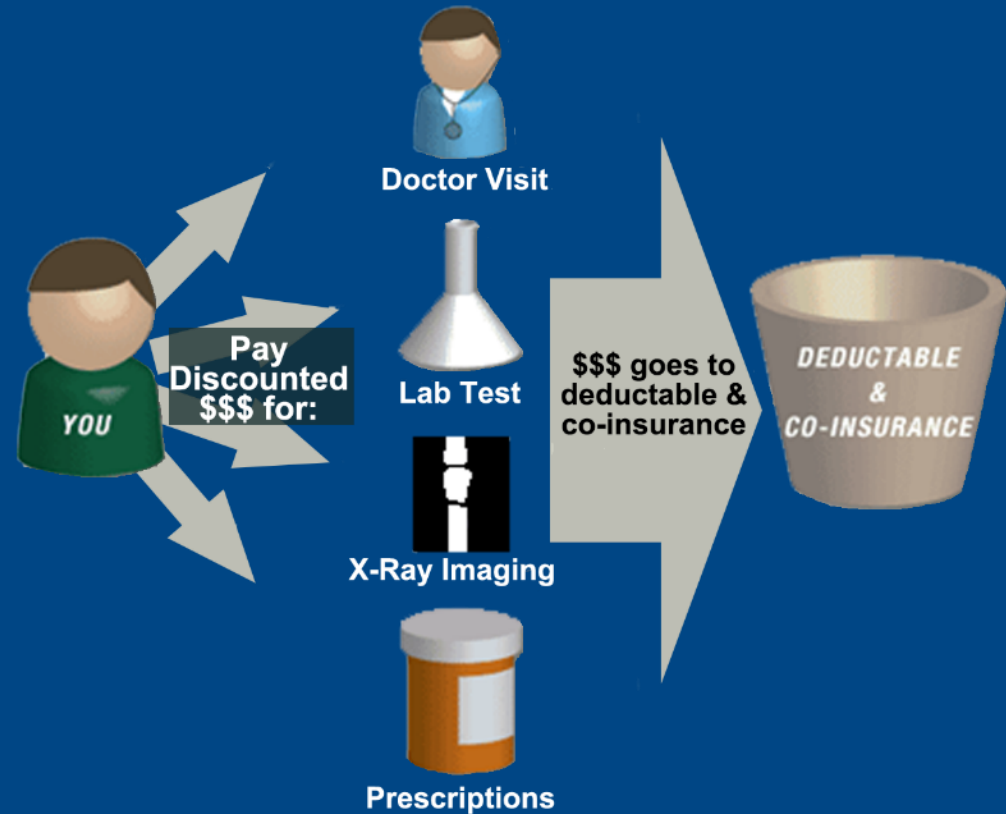
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LENDER Member FDIC

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HOW DOES A HEALTH SAVINGS ACCOUNT WORK?

The Insurance carrier receives your bill from the doctor and applies its network discount behind the scenes

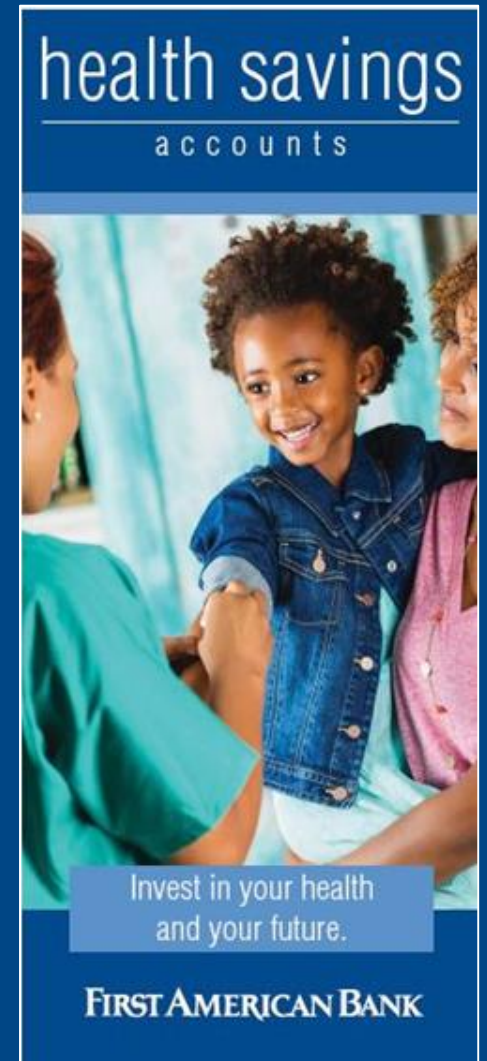
The amount you are billed (after discount) is applied toward your annual deductible.



HOW DO I REIMBURSE MYSELF FOR OUT OF POCKET COSTS?

Manage reimbursements for all qualified medical expenses using the following methods:

- Send yourself an Online Bill Payment
- Establish an External Account Transfer
- Write a check from your HSA account
 - (standard rates apply to each order including shipping and tax)
- Visit one of First American Bank's 53 locations



health savings
accounts

Invest in your health
and your future.

FIRST AMERICAN BANK



HOW IS THE DOCTOR PAID?

**Pay using your HSA
Mastercard® Debit Card,
a Check or Online Bill Pay.**

**Simple to track through our
website listed on the back of
your card.**



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WHAT HAPPENS IF I HAVE MONEY LEFT OVER?

HSA funds roll over year-after-year

Under age 65

- Qualified medical expenses

Using your HSA funds after age 65

- Qualified medical expenses (without penalty)
- Non-qualified medical expenses (amount added to income line on tax return)
- Medicare premiums
- Long-term care
- Retirement vehicle





What else can I do
with my HSA?



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ARE YOU AN HSA SPENDER, SAVER OR INVESTOR?

Spenders

- Plan to spend their HSA dollar in the near future
- Hundreds of health expenses qualify for payment from an HSA. (IRS Publication 502)
- You have a right to ask for negotiated or discounted prices

Savers

- Plan to accumulate HSA dollars for medical bills that may arise in the future
- No use-it-or-lose-it provisions

Investor

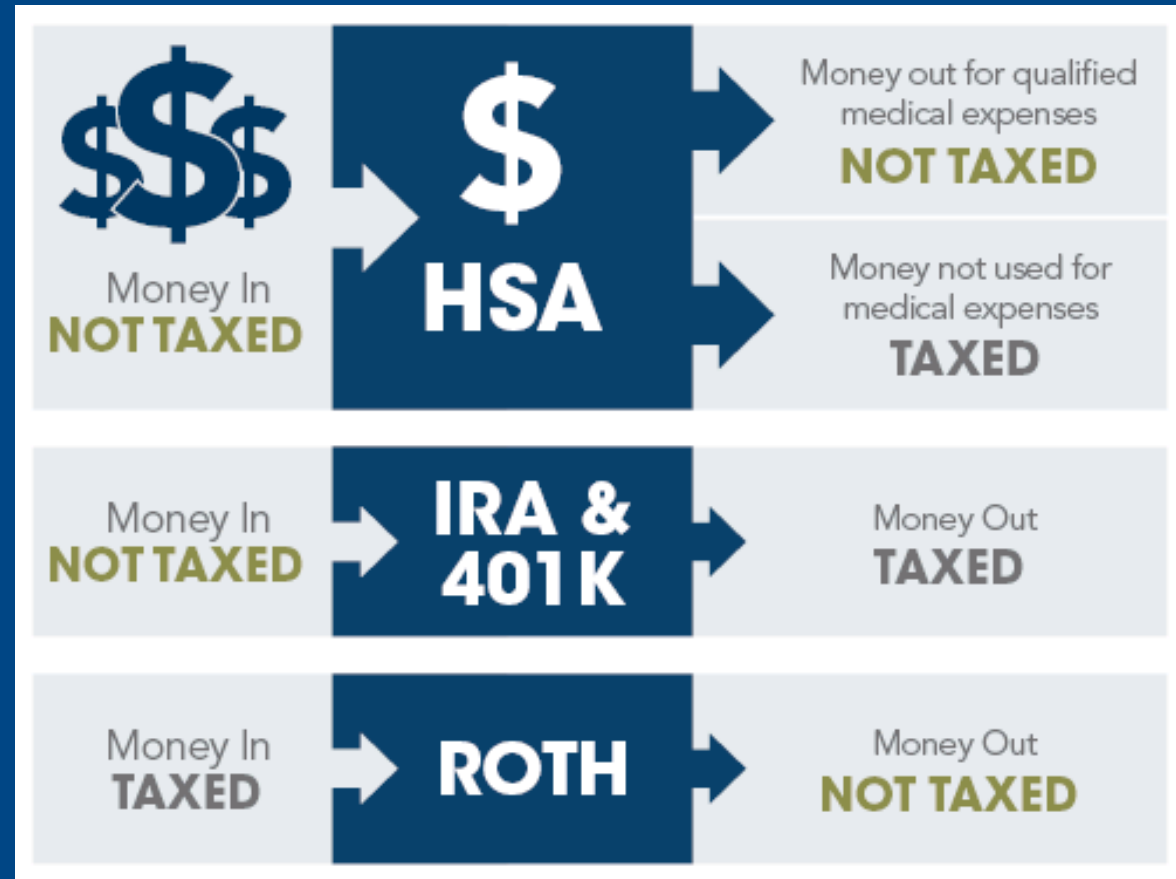
- Plan to use HSA to supplement their retirement



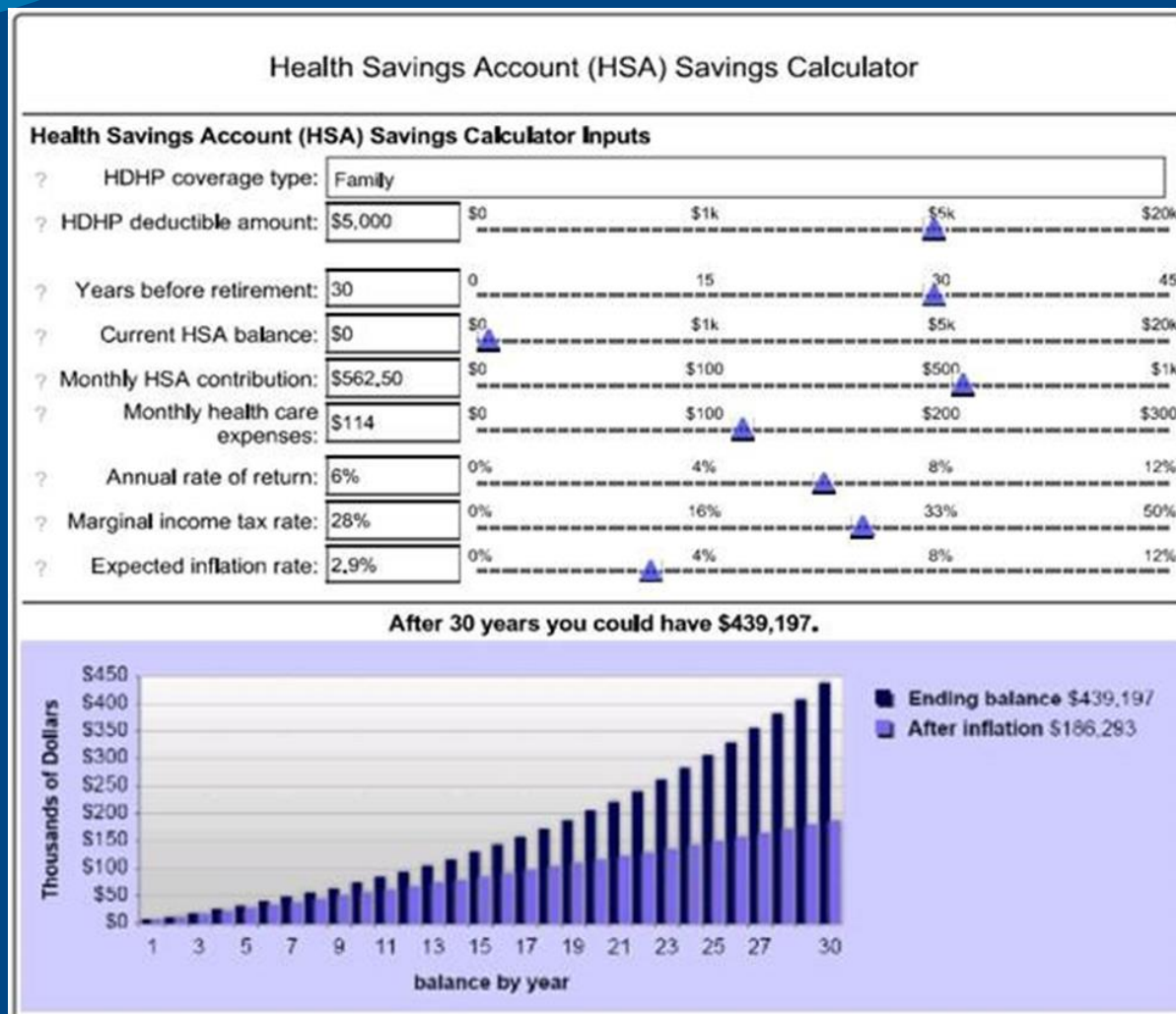
IRA vs. 401(k) vs. HSA

An HSA is a tax and retirement super account.

Using your HSA to build wealth.



HSA FUTURE VALUE CALCULATOR



HELPFUL INFORMATION / CONTACT INFORMATION

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A pink piggy bank is the central focus, resting on a blue stethoscope. The stethoscope is placed over a stack of US dollar bills, including a prominent \$100 bill. In the background, a medical form is visible with fields for 'REFERRING PHYSICIAN', 'SPECIALTY', 'Date any physician first', 'Patient Email', 'State', and 'Female'. The entire scene is overlaid with a semi-transparent dark grey filter and a large light blue circular outline.

**ANY
QUESTIONS?**

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