



# Loan Submission Form Illinois

Total No. of pages in this fax: \_\_\_\_\_  
www.FirstAmBank.com

## Section 1: Lender Information

Mortgage Company: \_\_\_\_\_ Date: \_\_\_\_\_  
Contact Person: \_\_\_\_\_ Originator: \_\_\_\_\_  
Direct Line: \_\_\_\_\_ Email: \_\_\_\_\_

## Section 2: Applicant Required Documents

Applicant: \_\_\_\_\_ Phone Number: \_\_\_\_\_ Email: \_\_\_\_\_  
Co-Applicant: \_\_\_\_\_ Phone Number: \_\_\_\_\_ Email: \_\_\_\_\_

The items marked **Required** are RESPA requirements and **must be included/completed to be compensated**.  
If you do not send the **Required** items with this initial package and we do not receive them prior to closing, we will request these from the applicant and will be unable to compensate you for this application.

- 1003 (Terms of the new First American Bank application) **Required**
- 1008 **Required**
- Flood hazard determination (order from FAB's vendor, in First American Bank's name) **Required**
- Financials:  Pay Stubs  W2's  Tax Returns **Required**
- Signed Applicant's Authorization **Required**
- I educated the borrower in the home buying (if applicable) and financing process, explained the different types of loan products available, and demonstrated how closing costs and monthly payments can vary under each product. **Required**
- I assisted the borrower in understanding and clearing credit problems. **Required**
- Home owners insurance binder
- Appraisal (All appraisals will be reviewed by an approved FAB appraiser.)
- Copy of current 1<sup>st</sup> Mortgage Statement
- Purchase Agreement (if applicable)

**Instructions:**

1. Please complete in full the details in Sections 1, 3, 4 and 5.
2. Loan Originator: Sign and date at the bottom of the page.
3. Return the completed form and required documents from Section 2 to:

**First American Bank  
Liaison Lending Group  
Email: LLG@firstambank.com**

## Section 3: Loan Details (Must be completed in full)

Requested Loan Amount: \$ \_\_\_\_\_ Requested Loan Product: \_\_\_\_\_ Rate Quoted: \_\_\_\_\_ # of mos. \_\_\_\_\_

Back-End D/I Ratio (when calculating a pmt. on our line of credit use 1.0% of the line amount as the monthly pmt.)  
 Gross Monthly Debts(including our loan) / Gross Monthly Income = Debt to Income Ratio  
 \$ \_\_\_\_\_ / \$ \_\_\_\_\_ = \_\_\_\_\_ % **D/I Ratio**

1st Mortgage Balance + New Loan Amount / Value of Home = Loan to Value Ratio  
 \$ \_\_\_\_\_ + \$ \_\_\_\_\_ / \$ \_\_\_\_\_ = \_\_\_\_\_ % **LTV Ratio**

## Section 4: Loan Purpose (Check all that apply and specify amount)

- Consolidation:** \$ \_\_\_\_\_ (please ensure 1003 indicates which debts are being paid)
- Home Improvements:** \$ \_\_\_\_\_ Improvements being made: \_\_\_\_\_
- Reserves:** \$ \_\_\_\_\_
- Refinance Existing Lien:** Balance of existing lien \$ \_\_\_\_\_ refer to next box
- Purchase Money 2<sup>nd</sup>:** Refer to next box
- Other:** \$ \_\_\_\_\_

## Section 5: Closing Details (Check all that apply and specify amount)

Do you have a 1<sup>st</sup> mortgage application in process?:  Yes  No Is our loan closing simultaneously?:  Yes  No  
 Have you submitted this request to another Home Equity lender?:  Yes  No

**Purchase Money Second**  **Refi Second**  
 Purchase Price: \$ \_\_\_\_\_ New 1<sup>st</sup> Mtg Amt : \_\_\_\_\_ New 1<sup>st</sup> Mtg Payment: \$ \_\_\_\_\_ PITI  
 Closing Date: \_\_\_\_\_ Closing at:  Title Company: \_\_\_\_\_  First American Bank Branch

**If Purchase Money, please forward Title upon receipt.**

By signing below, I certify that I have actually performed the services indicated above. I also certify that I have received no other compensation from the borrower or the seller, for my work on this loan, and that I have retained no portion of any closing costs with respect to the loan.

\_\_\_\_\_  
Loan Originator's Signature Date

\_\_\_\_\_  
Loan Originator's Name (Please print or type) Loan Originator's Identifier-NMLS# Loan Originator's Phone #

