



Optimal Money Market Account

Interest Rates and Annual Percentage Yields are current as of September 1, 2023. For current rate information call (847) 952-3700.

ACCOUNT OPENING AND USAGE	Minimum Deposit Needed to Open Account		\$25,000.00			
	Monthly Fee		\$14.95			
	Requirements to Waive Monthly Fee <i>Minimum daily or average balance</i>		\$5,000.00			
	Excess Money Market or Savings Transaction <i>In excess of 6 per month</i>		\$10.00			
	Or an average of \$5,000 will waive the monthly fee. Combined minimum daily balances of \$10,000 between the Optimal Money Market and another checking, savings or money market waives the monthly fee and image fee. Combined balances would include this account plus any others owned by the primary accountholder.					
	Per item (including withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer, or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.)					
	You will receive the bonus interest rate of 4.35% for six months on balances of \$25,000 and above. This will return an Annual Percentage Yield (APY) of up to 3.90%, depending on balance tier. The APY is a blended APY based on the 4.35% bonus interest rate for six months and the standard interest rate for the remaining six months. Bonus interest paid on entire balance if your balance is:					
	Tier:	\$25,000-\$49,999	Interest Rate	4.35%	Annual Percentage Yield (APY)	3.27%
	Tier:	\$50,000-\$249,999	Interest Rate	4.35%	Annual Percentage Yield (APY)	3.65%
	Tier:	\$250,000+	Interest Rate	4.35%	Annual Percentage Yield (APY)	3.90%
	To earn the rate listed above, you must have balances of \$25,000 and above. Balances \$0.01 to \$24,999.99 do not earn this bonus rate. These balance tiers earn standard variable rates as shown below. The bonus interest rate is accrued on the entire daily ending collected account balance (including paid accrued interest). On days when the account balance is under \$25,000, the entire account balance will earn the then current standard variable interest rate and APY. The following balance tiers and standard APYs are accurate as of 9/1/23:					
	Tier:	\$0.01-\$999.99	Interest Rate	0.00%	Annual Percentage Yield (APY)	0.00%
	Tier:	\$1,000-\$4,999.99	Interest Rate	0.95%	Annual Percentage Yield (APY)	0.95%
	Tier:	\$5,000-\$24,999.99	Interest Rate	1.39%	Annual Percentage Yield (APY)	1.40%
	Tier:	\$25,000-\$49,999.99	Interest Rate	2.08%	Annual Percentage Yield (APY)	2.10%
Tier:	\$50,000-\$249,999.99	Interest Rate	2.81%	Annual Percentage Yield (APY)	2.85%	
Tier:	\$250,000+	Interest Rate	3.30%	Annual Percentage Yield (APY)	3.35%	
At First American Bank's discretion, the interest rate and APY may change at any time. This method multiplies the daily periodic rate times the collected balance plus any previously earned and unpaid interest compounding earnings daily. Interest earned is paid monthly. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed APY. Interest earned and not paid will be forfeited when the account is closed unless the entire balance is transferred to another First American Bank account. Interest will be reported to the IRS.						
Interest begins to accrue no later than the business day we receive credit for the deposits of noncash items (for example, checks).						
ACCRUAL OF INTEREST ON NONCASH DEPOSITS						
TRANSACTION LIMITATIONS:						
The minimum amount you may deposit:		\$0.01				
The minimum amount you may withdraw:		\$0.01				
ATM FEES:						
First American ATM Withdrawal		FREE				
Available to checking, money market and savings accountholders with our Mastercard® debit card. Look for the Allpoint and Presto! logos to ensure your transaction will be surcharge-free. The Allpoint ATM may display a surcharge-fee screen. Accept the surcharge and proceed with your withdrawal. You will not be charged the surcharge-fee.						
Allpoint or Presto! ATM Withdrawal		FREE				
At ATMs not owned by First American Bank or not on the Allpoint or Presto! networks.						
Other ATM Withdrawal		\$3.00				
ATM Balance Inquiry		\$2.00				
ADDITIONAL ACCOUNT FEES:						
Paper Statement Fee* & Other Fees		Schedule of Fees				

*For accounts opened online: eStatements will automatically be selected. Please enroll in Online/Mobile Banking to view your eStatements. For accounts opened at a branch or through direct communication with bank staff, you must: 1) enroll in Online/Mobile Banking within 30 days after your account is opened, 2) accept our Digital Banking Agreement, and 3) select "Electronic" as your Statement preference. To make your statement election, log in to Online/Mobile Banking, select your account, then go to "Statement preferences" and change the delivery option to

"Electronic". If you fail to select eStatements within the first 30 days of account opening, or if an owner elects to receive paper statements at any time, a paper statement fee may apply. Please see the applicable [Schedule of Fees](#).

OVERDRAFT OPTIONS FOR CONSUMERS

Standard Overdraft Fees	Insufficient Funds - Return Item Fee	\$39.50	Per item. This item includes checks, in person withdrawals, ATM withdrawals, or by other electronic means as applicable that creates an overdraft.
	Insufficient Funds - Overdraft Fee	\$39.50	
	Maximum Number of Overdraft Fees	6	Per day
	Continuous Daily Overdraft Fee**	\$5.00	Every day the account is overdrawn, beginning 3 business days after the account is first overdrawn.
**A Continuous Daily Overdraft Fee will also apply when any fee causes an account to drop below a zero balance.			
Option A: (Default)	<i>No Overdraft Service for Debit Card Transactions</i>		If you choose not to opt-in to any kind of overdraft service, debit card transactions that would cause an overdraft will be declined at no cost to you.
Option B: Overdraft Privilege Opt-In	<i>Overdraft Service for Debit Card Transactions</i>		Debit card transactions (purchases and ATM withdrawals) will be approved and you'll be charged our standard overdraft fee(s).
Option C: Account Link	<i>Overdraft Service through Linked Accounts</i>		Funds will be transferred from another First American checking, savings or money market account to cover the amount of the overdraft.
	Sweep Transfer (Auto Funds Transfer)	\$10.00	Per occurrence.
Option D: Redi-Reserve	<i>Overdraft Service through Line of Credit</i>		Funds will be added to your checking account for the exact dollar amount of the overdraft each night up to a maximum of \$500. With your next deposit(s), the outstanding line of credit balance (plus interest and fees) will be repaid.
	Monthly Fee	\$15.00	
	Annual Percentage Rate (APR)	21.9%	Subject to credit approval.
Option E: Check Credit	<i>Overdraft Service through Line of Credit</i>		Funds will be added to your checking account in multiples of \$100 up to your approved limit. Pay back your line of credit whenever you wish or a payment will be automatically deducted out of your checking account on your statement date (equal to the greater of 5% of the balance or \$50).
	Annual Fee	\$35.00	
	Annual Percentage Rate (APR)	19.9%	Subject to credit approval.

DEFINITIONS AND LIMITATIONS

Limited to new Optimal Money Market accounts opened between 9/1/23-10/31/23 with a minimum \$25,000 deposit. Opening deposit restricted to funds not currently on deposit at First American Bank. For accounts opened online, minimum \$25,000 deposit due within 30 days of account opening. If not received within 30 days, the account will be converted to our standard Optimal Money Market account, standard rates apply. Limited to individual, joint, and trust accounts only. Legal entity and public funds accounts are not eligible. If account is closed prior to 6 months, an Account Closing Fee will apply. See Schedule of Fees for Consumer Accounts.

Fees could reduce earnings on the account. Other restrictions may apply. After the promotional period, the account will earn the standard rates for an Optimal Money Market account.

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