

# 2026 Plan Limits Released

The 2026 cost-of-living adjustments for various qualified plan limits have been announced. If you have any questions, the Retirement Plan Services Group will be happy to assist you at **(847) 392-2999** or **RSAdmin@firstambank.com**.

| Purpose   | 2026 Limit | 2025 Limit |
|---|------------|------------|
| Defined Benefit                                 | \$290,000  | \$280,000  |
| Defined Contribution Annual Addition            | \$72,000   | \$70,000   |
| Compensation                                    | \$360,000  | \$350,000  |
| Highly Compensated Employee                     | \$160,000  | \$160,000  |
| Social Security Taxable Wage Base               | \$184,500  | \$176,100  |
| Compensation in Prior Year for Catch-Up as Roth | \$150,000  | \$145,000  |
| 401(k)/403(b)/457 Elective Deferral             | \$24,500   | \$23,500   |
| 401(k)/403(b)/457 Catch-Up Deferral             | \$8,000    | \$7,500    |
| 401(k)/403(b)/457 Catch-Up age 60 to 63         | \$11,250   | \$11,250   |
| SIMPLE Elective Deferral - Standard             | \$17,000   | \$16,500   |
| SIMPLE Catch-Up Deferral - Standard             | \$4,000    | \$3,500    |
| SIMPLE Elective Deferral - Expanded Election    | \$18,100   | \$17,600   |
| SIMPLE Catch-Up Deferral - Expanded Election    | \$3,850    | \$3,850    |
| SIMPLE Catch-Up Deferral age 60 to 63           | \$5,250    | \$5,250    |
| SIMPLE Nonelective Contribution                 | \$5,300    | \$5,100    |
| IRA   | \$7,500    | \$7,000    |
| IRA Catch-Up                                    | \$1,100    | \$1,000    |

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