



# 12 Month Certificate of Deposit - Florida

Interest Rates and Annual Percentage Yields are current as of March 19, 2019. For current rate information call (847) 952-3700.

<b>ACCOUNT OPENING AND USAGE</b>	<b>Maturity Date: This 12 month Certificate of Deposit will mature 12 months from date of opening.</b>					
	<b>Minimum Deposit Needed to Open Account</b>	<b>\$5,000.00</b>	\$1,000 to open if you are an existing checking customer.			
	<b>Tier:</b>	<b>12-Month CD</b>	<b>Interest Rate</b>	<b>1.490%</b>	<b>Annual Percentage Yield (APY)</b>	<b>1.50%</b>
	The interest rate and APY will not change for the term of the account. The interest rate will be in effect for the term of the account as stated on the Certificate of Deposit Agreement. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded monthly and will be credited to the account monthly. We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$5,000.00 or \$1,000.00 (for existing checking customers) in the account each day to obtain the disclosed APY.					
	Your account will mature in the term of the account as stated on the Certificate of Deposit Agreement. Withdrawals of Interest credited during a term can be withdrawn. If we consent to a request for a withdrawal that is otherwise not permitted before the maturity date we may impose a penalty of 3% of the amount withdrawn. The APY assumes interest compounds monthly and will remain on deposit until maturity. A withdrawal will reduce earnings. This account will automatically renew. You will have 10 calendar days after the maturity date to withdraw funds without penalty. Interest will not be paid if redeemed after maturity and within the grace period unless the proceeds of this CD are transferred to another First American Bank CD.					
	<b>ACCRUAL OF INTEREST ON NONCASH DEPOSITS</b>				Interest begins to accrue no later than the business day we receive credit for the deposits of noncash items (for example, checks).	
	<b>TRANSACTION LIMITATIONS:</b>					
	The minimum amount you may deposit:			<b>\$.01</b>		
	The minimum amount you may withdraw :			<b>\$.01</b>		
	<b>ACCOUNT FEES:</b>					
<b>Reissue Lost Interest Check Fee</b>			<b>\$20.00</b>			
<b>Other Fees</b>			<a href="#">Schedule of Fees</a>			

<b>PROCESSING POLICIES</b>	<b>Posting Order</b> <i>The order in which withdrawals and deposits are processed</i>	Transactions may not be processed in the order they occurred. The order in which they are processed by us may affect the total amount of overdraft fees you incur. Any item that exceeds your available balance is an insufficient funds item. We may pay or return any insufficient funds item at our discretion. Regardless of the action we take, you may be charged an overdraft fee or return item fee. If at the close of any business day the available balance in your account is negative, you may be charged a continuous overdraft fee. See <a href="#">Schedule of Fees</a> . See <b>Payment of Items</b> in the <a href="#">Rules and Regulations Governing First American Bank Governing Deposit Accounts</a> (page 4)
	<b>Funds Availability Policy</b> <i>When funds deposited to your account are available</i>	Our policy is to make funds from your check deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits, wire transfers, and cash will be available on the day we receive the deposit. Once the funds are available, you can withdraw them in cash and we will use the funds to pay checks that you have written. See <b>Your Ability to Withdraw Funds</b> in the <a href="#">Rules and Regulations Governing First American Bank Governing Deposit Accounts</a> (page 8)

<b>DISPUTE RESOLUTION</b>	<b>Dispute Resolution Agreement</b>	You and we agree that any dispute arising under or relating in any way to your account or transactions will be resolved by binding, and not through litigation in any court (except for matters in small claims court). This arbitration agreement is entered into pursuant to the Federal Arbitration Act, 9 U.S.C. §§ 1-16 ("FAA"). See <b>Arbitration</b> in the <a href="#">Rules and Regulations Governing First American Bank Governing Deposit Accounts</a> (page 6)
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**PLEDGES:** Any pledge of this account (to which we have agreed), must first be satisfied before the rights of any joint account survivor, pay-on-death beneficiary or trust account beneficiary become effective. For example, if one joint tenant pledges the account for payment of a debt and then dies, the surviving joint tenant's rights in this account are subject first to the payment of the debt.

**TRANSACTION LIMITATIONS:** You cannot make additional deposits to this account during a term (other than credited interest). You cannot withdraw principal from this account without our consent except on or after maturity. (For accounts that automatically renew, there is a grace period after each renewal date during which withdrawals are permitted without penalty.)

In certain circumstances, such as the death or incompetence of an account owner, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

**FOR ACCOUNTS THAT AUTOMATICALLY RENEW:** Each renewal term will be equal to the original term, beginning on the maturity date (unless we notify you, in writing, before a maturity date, of a different term for renewal).

You must notify us in writing before or within a 10 day grace period after the maturity date if you do not want this account to automatically renew.

Interest earned during one term that is not withdrawn during or immediately after that term is added to principal for the renewal term.

The rate for each renewal term will be determined by us on or just before the renewal date. You may call us on or shortly before the maturity date and we can tell you what the interest rate will be for the next renewal term. On accounts with terms of longer than one month we will remind you in advance of the renewal and tell you when the rate will be known for the renewal period.

See your plan disclosure if this account is part of an IRA.

#### [Schedule of Fees](#)

#### [Rules and Regulations Governing First American Bank Deposit Accounts](#)

Member FDIC

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