



Advantage Checking Account

Interest Rates and Annual Percentage Yields are current as of August 2, 2019. For current rate information call (847) 952-3700.

ACCOUNT OPENING AND USAGE	Minimum Deposit Needed to Open Account		\$100.00			
	Monthly Fee		\$25.00	Refunded with a \$25,000 combined balance		
	Interest Paid on Entire Balance if your Balance is:					
	Tier:	\$0.01-\$999.99	Interest Rate	0.00%	Annual Percentage Yield (APY)	0.00%
	Tier:	\$1,000-\$4,999.99+	Interest Rate	0.10%	Annual Percentage Yield (APY)	0.10%
	Tier:	\$5,000-\$24,999.99	Interest Rate	0.10%	Annual Percentage Yield (APY)	0.10%
	Tier:	\$25,000-\$49,999.99	Interest Rate	0.15%	Annual Percentage Yield (APY)	0.15%
	Tier:	\$50,000-\$249,999.99	Interest Rate	0.25%	Annual Percentage Yield (APY)	0.25%
	Tier:	\$250,000+	Interest Rate	0.40%	Annual Percentage Yield (APY)	0.40%
	At First American's discretion, the interest rate and APY may change at any time. Interest is earned on the collected balance each calendar day using the daily balance method. This method multiplies the daily periodic rate times the collected balance plus any previously earned and unpaid interest compounding earnings daily. Interest earned is paid monthly. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed APY. Interest earned and not paid will be forfeited when the account is closed unless the balance is transferred to another First American account. Interest will be reported to the IRS.					
	ACCRUAL OF INTEREST ON NONCASH DEPOSITS					
	Interest begins to accrue no later than the business day we receive credit for the deposits of noncash items (for example, checks).					
	TRANSACTION LIMITATIONS:					
	The minimum amount you may deposit:			\$.01		
	The minimum amount you may withdraw :			\$.01		
ATM FEES:						
First American ATM Withdrawal		FREE				
Allpoint or Presto! ATM Withdrawal		FREE				
Other ATM Withdrawal		\$3.00				
ATM Balance Inquiry		\$2.00				
Available to all Mastercard® debit card users with the exception of Health Savings Account customers. Look for the Allpoint and Presto! logos to ensure your transaction will be surcharge-free. The Allpoint ATM may display a surcharge-fee screen. Accept the surcharge and proceed with your withdrawal. You will not be charged the surcharge-fee.						
Refunded with a \$25,000 combined balance. At ATMs not owned by First American Bank or not on the Allpoint or Presto! networks.						
Refunded with a \$25,000 combined balance						
ADDITIONAL ACCOUNT FEES:						
Check Image Fee		FREE				
Paper Statement Fee**		\$3.95				
Other Fees		Schedule of Fees				
Front only (<i>fronts and backs</i> \$2.50) Refunded with a \$25,000 combined balance						
Refunded with a \$25,000 combined balance. Please see below						
**For accounts opened online: eStatements will automatically be selected. Please enroll in our Online Banking service to view your eStatements. For accounts opened at a branch: To select eStatements, within the first 30 days after your account is opened you must enroll in our Online Banking service and accept our Online Banking Agreement which verifies your ability to access electronic statements and provides your consent to receive electronic statements. Once enrolled, you must log in and select "Profile", then "eStatement Preference" and change the delivery option for each desired account to "Electronic". If you fail to select eStatements within the first 30 days of account opening, or if an owner elects to receive paper statements at any time, a paper statement fee may apply. Please see the applicable Schedule of Fees .						

OVERDRAFT OPTIONS FOR CONSUMERS	Standard Overdraft Fees	Insufficient Funds – Return Item Fee	\$39.50	Per item. This item includes checks, in person withdrawals, ATM withdrawals, or by other electronic means as applicable that creates an overdraft.	
		Insufficient Funds – Overdraft Fee	\$39.50		
		Maximum Number of Overdraft Fees	6		Per day
		Continuous Daily Overdraft Fee	\$5.00		Every day the account is overdrawn, starting 3 days after the account is first overdrawn.

PROCESSING POLICIES	Option A: (Default)	No Overdraft Service for Debit Card Transactions	If you choose not to opt-in to any kind of overdraft service, debit card transactions that would cause an overdraft will be declined at no cost to you.	
	Option B: Overdraft Privilege Opt-In	Overdraft Service for Debit Card Transactions	Debit card transactions (purchases and ATM withdrawals) will be approved and you'll be charged our standard overdraft fee(s).	
	Option C: Account Link	Overdraft Service through Linked Accounts	Funds will be transferred from another First American checking, savings or money market account to cover the amount of the overdraft.	
		Sweep Transfer (Auto Funds Transfer)	\$10.00	Per occurrence.
	Option D: Redi-Reserve	Overdraft Service through Line of Credit	Funds will be added to your checking account for the exact dollar amount of the overdraft each night up to a maximum of \$500. With your next deposit(s), the outstanding line of credit balance (plus interest and fees) will be repaid.	
		Monthly Fee	\$5.00	
		Annual Percentage Rate (APR)	21.9%	Subject to credit approval.
	Option E: Check Credit	Overdraft Service through Line of Credit	Funds will be added to your checking account in multiples of \$100 up to your approved limit. Pay back your line of credit whenever you wish or a payment will be automatically deducted out of your checking account on your statement date (equal to the greater of 5% of the balance or \$50).	
		Annual Fee	\$35.00	
		Annual Percentage Rate (APR)	19.9%	Subject to credit approval.
	Posting Order The order in which withdrawals and deposits are processed		Transactions may not be processed in the order they occurred. The order in which they are processed by us may affect the total amount of overdraft fees you incur. Any item that exceeds your available balance is an insufficient funds item. We may pay or return any insufficient funds item at our discretion. Regardless of the action we take, you may be charged an overdraft fee or return item fee. If at the close of any business day the available balance in your account is negative, you may be charged a continuous overdraft fee. See Schedule of Fees . See Payment of Items in the Rules and Regulations Governing First American Bank Governing Deposit Accounts (page 4)	
	Funds Availability Policy When funds deposited to your account are available		Our policy is to make funds from your check deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits, wire transfers, and cash will be available on the day we receive the deposit. Once the funds are available, you can withdraw them in cash and we will use the funds to pay checks that you have written. See Your Ability to Withdraw Funds in the Rules and Regulations Governing First American Bank Governing Deposit Accounts (page 8)	
DISPUTE RESOLUTION	Dispute Resolution Agreement		You and we agree that any dispute arising under or relating in any way to your account or transactions will be resolved by binding, and not through litigation in any court (except for matters in small claims court). This arbitration agreement is entered into pursuant to the Federal Arbitration Act, 9 U.S.C. §§ 1-16 ("FAA"). See Arbitration in the Rules and Regulations Governing First American Bank Governing Deposit Accounts (page 6)	

DEFINITIONS AND LIMITATIONS

The Advantage Checking account is part of our Relationship Advantage Program. When you meet the balance requirements, your Advantage Checking account will provide certain benefits that are earned or paid as Refunds.

Refunds: When Refunds are earned, they are refunded on the statement date of each account earning Refunds within the Relationship¹. Your Advantage Checking account must remain open on the last business day of each calendar month in order for a Relationship to earn and be paid Refunds². An Eligible Deposit Account must remain open on its statement date to earn and be paid Refunds.

Combined Balance Tier 1 – \$25,000 or more

- Free Official Checks
- Refund of ATM Balance Inquiry Fee*
- Refund of Card Replacement Fee (standard and expedited)
- Refund of Copy of Check or Deposit Fee
- Refund of Image Fee*
- Refund of International Card Transaction Fee
- Refund of Large Transaction Notification Fee
- Refund of Monthly Fee*
- Refund of Non-FAB ATM Fee*
- Refund of Paper Statement Fee*
- Refund of Returned Deposit Item Fee (excludes Return Deposit Redeposit Fee)
- Refund of Statement Copy Fee
- Refund of Sweep Transaction Fee (Account Link)
- Refund of Telephone Transfer Fee
- Refund of 25% of Safe Deposit Rental Fee (must be auto payment from a Relationship account)
- Refund of up to \$20 of cost of checks purchased from Deluxe© per order

Combined Balance Tier 2 – \$100,000 or more

- Refund of Continuous Overdraft Fee
- Refund of Incoming Wire Transfer Fee
- Refund of Outgoing Domestic Wire Transfer Fee
- Refund of Outgoing International Wire Transfer Fee
- Refund of Repetitive Wire Fee
- Refund of Stop Payment Fee
- Refund of 50% of Safe Deposit Rental Fee (must be auto payment from a Relationship account)
- Refund of up to \$50 of cost of checks purchased from Deluxe© per order
- All Tier 1 Refunds

*Monthly Service Fees

¹When the primary owner, joint owner, or trustee of an Advantage Checking account is also (i) the primary owner, joint owner, or trustee of an Eligible Deposit Account (defined below), and/or (ii) a primary borrower or co-maker on an Eligible Consumer Loan Account (defined below), the accounts join the "Relationship" created by your Advantage Checking account.

Eligible Deposit Accounts: Include Classic Checking, Free Checking, Fresh Start, Optimal Checking, Personal Checking, Advantage Checking, Student Checking, Optimal Money Market, Premium Yield Money Market, Easy Savings, MoneyIsland Savings, Passbook Savings, Employee NOW, and Certificate of Deposit accounts.

Eligible Consumer Loan Accounts: Include current (not more than 30 days past due): RediReserve, CheckCredit, auto, construction, home equity, and mortgage loans serviced by First American Bank.

²Your Relationship is eligible to earn Refunds beginning with the statement cycle following the calendar month your Advantage Checking account is established or converted from an existing account. However, if your Advantage Checking account is converted from an existing account before the existing account's statement date for the calendar month, your Advantage Checking account will be refunded its Monthly Service Fees on its statement date, but the entire Relationship will not be eligible for Refunds until the first calendar month following conversion. Additionally, if your Advantage Checking account is established or converted from an existing account on a day that falls after the last business day of the calendar month, your Advantage Checking account will be refunded its Monthly Service Fees on its statement date, but the entire Relationship will not be eligible for Refunds until the second calendar month following account establishment or conversion.

Refunds are paid when the combined balance of your Relationship maintains a Combined Balance Tier (defined below) during the preceding calendar month. We calculate the Combined Balance (defined below) as follows: First, we determine the daily balance for each account for each day of the calendar month. Then we sum those daily balances, and divide the sum by the number of days in the calendar month. We call the result the "Average Daily Balance". We then add the Average Daily Balance for all accounts in the Relationship to calculate the "Combined Balance".

Schedule of Fees

Rules and Regulations Governing First American Bank Deposit Accounts

First American Bank
P.O. Box 0794
Elk Grove Village, IL 60009